

Brevard Schools Foundation Conflict of Interest Statement

POLICY

It is the policy of Brevard Schools Foundation to maintain the highest level of ethical behavior.

PURPOSE

The purpose of this policy is to establish standards for conflicts of interest and procedures for disclosure of potential conflicts of interest.

CONFLICTS OF INTEREST

No board member, staff member, or any member of his/her family should accept any gift, entertainment, service, loan, or promise of future benefits from any person who either personally or whose employees might benefit or appear to benefit from such board or committee member's connection with the Brevard Schools Foundation, unless the facts of such benefit, gift, service, or loan are disclosed in good faith and are authorized by the Board of Directors. Board and staff members are expected to work out for themselves the most gracious method of declining gifts, entertainment, and benefits that do not meet this standard.

No board or staff member should perform, for any personal gain, services to any Brevard Schools Foundation supplier of goods or services, as employee, consultant, or in any other capacity which promises compensation of any kind, unless the fact of such transaction or contracts are disclosed in good faith, and the Board authorizes such a transaction. Similar association by a family member of the Board or staff member or by any other close relative may be inappropriate.

No board member, staff member, or any member of his/her family should have any beneficial interest in, or substantial obligation to any Brevard Schools Foundation supplier of goods or services or any other organization that is engaged in doing business with or serving the Brevard Schools Foundation unless it has been determined by the Board of Directors, on the basis of full disclosure of facts, that such interest does not give rise to a conflict of interest.

This policy statement is not intended to apply to gifts and/or similar entertainment of nominal value that clearly are in keeping with good business ethics and do not obligate the recipient, rather it is the obligation of a board member to disclose receipt of a gift valued at \$50 or more.

Any matter of question or interpretation that arises relating to this policy should be referred to the President for decision and/or referral to the Board of Directors for decision, where appropriate.

I have received and read the Conflict of Interest Policy of the Brevard Schools Foundation and understand fully the facts requiring any possible question of violation.

Signed _____
Board Member/Staff Member

Date _____